

# 2006 TAX LEVY SUMMARY

## Impact On Homeowners

The Waukesha County tax levy is comprised of two segments. The general County tax levy of \$87,595,762 is levied at a rate of \$1.96 (down from \$2.11) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System levy of \$2,576,634 is levied at a rate of \$0.24 per \$1,000 of taxable properties in communities without a library.

Because of varied assessment ratios to equalized values determined by the State Department of Revenue and inflationary property value changes, the tax bill impact on County's equalized tax rate of \$1.96 per \$1,000 of property value (down \$0.15 from the 2005 budget) will vary. Waukesha County's average home value, as indicated in the 2000 census and inflated, is \$256,700 in 2005, up from the 2004 value to reflect the County-wide average residential inflation rate of 9.1%. This results in a County tax increase of 1.5% or \$7.49 on a \$235,300 average home value and \$3.20 on a \$100,000 home, as indicated below:



## General County Tax Levy

2004 Value of Home	County Tax 2004	Residential Inflation	2005 Value of Home	County Tax 2005	County Tax Change	
					Amount	Percent
\$100,000	\$211.01	9.10%	\$109,100	\$214.21	\$3.20	1.5%
* \$235,300	\$496.51	9.10%	\$256,700	\$504.00	\$7.49	1.5%

\* Average Waukesha County home value 2000 U.S. Census was \$182,900.

## Homeowner County Taxes over 10 years Increase of Less Than 1 1/2% per Year

<u>Budget Year</u>	<u>Average Home</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
1996	\$152,950	\$2.89	\$442
2006	\$256,700	\$1.96	\$504
Net 10-Year Increase \$: \$62.00		10-Year Average: 1.4%	
Net 10-Year Increase %: 14.0%			